

Appendix 3 Review of Reserves

Reserve	Explanation	Movement £'000
Modernising Education	Set up to fund schools capital - Movement is simply 'tidying up'	-215
Capital Financing (VAT refund interest)	To offset increased borrowing costs - increase in costs did not occur, MTFP already assumes future budgetary increase	-500
Single Status	Offset initial costs of Single Status and contribute to 'incremental drift' - this is now nearly complete and final costs will be lower than original forecasts	-2,500
Delivering Change	Limited expenditure to date - services have tended to absorb costs as incurred, will 'top up' each year	-1,750
LABGI	Unused Economic Development Grant	-149
Supporting People Reserve	Was set up to guard against large drop in grant over short period. Now known that grant will reduce more gradually and over a longer period	-1,000
Llys Marchan Reserve	Dispute over costs, now settled	-10
LDP Future Costs	LDP underway, unlikely to spend all	-100
External Funding Administration	Previous years' underspends for the costs of administering EU grants. Team now at full strength	-50
Capital Plan Investment Reserve	Total reallocated from reserves above	6,274
	Net Movement	0